

Property Survey Impairment Claim Form

For prompt processing of your claim, please:

1. Answer all questions on this report and return to address as noted on page 3.
2. Provide a copy of the Mortgage Loan Application, Mortgage Document, Statement of Account, Current Survey and Invoice (if paid by the credit union) Statement of Adjustments (following sale of property) current market value appraisal of property and any other relevant documentation for the claim.

Part 1 – Account Information

Name of credit union	
Mailing address (include street address, city, province and postal code)	
Name of contact person	Position or title
Telephone number	E-mail address

Part 2 – Survey Impairment

1. When did you become aware of the impairment on this property?	<input type="text"/>
2. What action did you take upon becoming aware of the impairment?	<input type="text"/>
3. When was this action commenced?	<input type="text"/>
4. At that time, what position was the mortgage in?	
<input type="checkbox"/> Current <input type="checkbox"/> Default <input type="checkbox"/> Power of Sale <input type="checkbox"/> Foreclosure <input type="checkbox"/> Other, please explain:	
	<input type="text"/>

Residential Property Survey Impairment Coverage is underwritten by CUMIS General Insurance Company.

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Part 3 – Mortgage Loan Details

Date mortgage loan granted <i>(mm/dd/yyyy)</i>	Amount of loan \$	Current loan balance \$
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Part 4 – Circumstances Surrounding Loss

1. Please describe in detail the impairment to the property:

2. What is the cost to correct the impairment? *(Please attach estimates)*

\$

3. What is the value of the property in its current condition?

\$

4. What would the market value be if no impairment existed?

\$

5. If a survey had been obtained at the time the mortgage was granted, would the impairment described above been disclosed?

YES NO

6. What is the date the mortgage loan payments went into default? *(mm/dd/yyyy)*

7. Has the property been sold?

YES NO

If "YES" when?

Sale price:

\$

(please enclose statement of adjustments)

Part 5 – Property Details

Address *(include street address, city, province and postal code)*

Describe its occupancy *(single family dwelling, office, mobile home, etc.)*

Type of property:

Residential Commercial

Building appraised value prior to damage

\$

Land appraised value prior to damage

\$

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Part 6 – Debtor’s Profile		
Name <i>(first, last)</i>		
Address <i>(include street address, city, province and postal code)</i>		
Telephone number	Date of birth <i>(mm/dd/yyyy)</i>	Driver’s license no.
Employer		
Employer address <i>(include street address, city, province and postal code)</i>		

Part 7 – Signatures	
Name of authorized representative	Title
Signature of authorized representative	Date <i>(mm/dd/yyyy)</i>

PLEASE ENSURE ALL DOCUMENTS ARE ENCLOSED

